

Course	B.COM. CBCS (Semester-II)
Subject	Business Law
Paper No.	BC 2.2

A meeting for the above mentioned paper was held at PGDAV College, University of Delhi on 30th January, 2020 at 11.30 a.m. The meeting was attended by the teachers of colleges teaching this paper and the representative from the Department of commerce, University of Delhi. After discussing unit-wise course curriculum in detail, it was resolved:

1. To adhere to the following unit-wise guidelines:

UNIT WISE COURSE CONTENT AND GUIDELINES

Unit	Particulars	Topics to be covered
I	The Indian Contract Act, 1872	<ul style="list-style-type: none"> • Contract- Meaning, Characteristics and Kinds- Relevant definitions under Sec.2 • Essentials of Valid Contract- Section 10 • Offer and Acceptance- Sections 2(a), 2(b), 3-9 • Consideration- Sections 2(d), 25, Doctrine of Privity of contract with exceptions • Contractual capacity-Sections 11, 12 • Free consent- Sections 13-22 • Legality of object- including Doctrine of Public Policy- Sections 23, 24, 57, 58 • Void agreements: Expressly declared void agreements- Sections 26-30, 36, 56; Difference between void and illegal agreements • Discharge of contract- Modes of discharging including Doctrine of Supervening Impossibility- Sections 37, 38, 62,63, 56 • Breach and its remedies- Sections 73-75, 65, 70 and equitable remedies under Specific Relief Act (Specific Performance and Injunction). (Liquidated damages and penalty not to be covered) • Quasi contracts- Sections 68-72
II	The Special Contracts	<ul style="list-style-type: none"> • Contracts of Indemnity and Guarantee- <ul style="list-style-type: none"> ➤ Contract of indemnity: Definition and essentials, Rights of indemnity holder, Time of commencement of indemnifier's liability- Sections 124-125 ➤ Contract of Guarantee: Definition and essentials, Distinction between guarantee and indemnity, Kinds of guarantee, Nature and extent of surety's liability, Rights and Discharge of surety- Sections 126-147 • Contracts of Bailment and Pledge- <ul style="list-style-type: none"> ➤ Contract of Bailment: Definition and essentials, Kinds, Rights and duties of bailor and bailee, Lien and its types- Sections 148-171

		<p>(Termination of bailment not to be covered)</p> <ul style="list-style-type: none"> ➤ Contract of Pledge: Definition and essentials, Difference with bailment, Rights and duties of pawner and pawnee, Pledge by non-owners- Sections 172-181 • Contract of Agency- Definition, essentials, Principal agent relationship, Creation of agency, Extent of agent's authority, Delegation of authority: sub-agent and substituted agent, Liability of principal, Personal liability of agent towards third party- Sections 182-238 (Difference between agent and servant, kinds of agent, Rights and duties of agent, and Termination of contract of agency not to be covered)
III	The Sale of Goods Act, 1930	<ul style="list-style-type: none"> • Contract of sale- meaning and difference between sale and agreement to sell: also cover Kinds of goods, Perishing of goods, Ascertainment of Price, Stipulation as to time, documents of title of goods- Sections 4-11. (Difference of sale with hire purchase, contract of service and bailment not to be covered) • Conditions and warranties: including Implied conditions and warranties, Doctrine of Caveat emptor and its exceptions- Sections 12-17 • Transfer of ownership in goods including sale by non-owners: <ul style="list-style-type: none"> ➤ Transfer of ownership in specific or ascertained goods, and in unascertained and future goods- Sections 18-26 ➤ Maxim 'Nemo Dat Quod Non-Habet' with exceptions – Sections 27-30, 54 • Performance of contract of sale: Delivery, Modes of delivery, Rules relating to Delivery and Acceptance of goods by buyer- Sections 31-44 • Unpaid seller- meaning and rights of unpaid seller against the goods- Sections 45-54
IV	The Limited Liability Partnership Act, 2008	<ul style="list-style-type: none"> • Salient feature of LLP: Definition and salient features of LLP. Sections 2(1)(n), 3. • Difference between LLP and Partnership, LLP and Company • LLP Agreement • Nature of LLP, Partners and Designated Partners: Sections 3-10 • Incorporation Document- and its contents- Section 11 • Incorporation by Registration- process of registration and effects of registration- Sections 12, 14 • Registered office of LLP and change therein: Section 13 • Change of name- Name of LLP and changes therein- Sections 15-21 • Partners and their relations- Sections 22-25 • Extent and limitation of liability of LLP and partners: Sections 26-30 • Whistle blowing: Section 31 • Taxation of LLP: Eligibility, Tax rate and Assessment of LLP (only steps to be discussed and no practical problems) • Conversion into LLP- Sections 55-58

Technology Act, 2000	<p>Scope and Non-applicability of IT Act.</p> <ul style="list-style-type: none"> • Digital Signature: including Difference between Digital signature and Electronic signature, Creation and Verification of digital signatures. Sections 3, 3A. • Electronic Governance: Sections 4-10 • Attribution, acknowledgement and dispatch of electronic records: including Secured electronic records, Secured electronic signatures and Secured electronic procedures and practices- Sections 11-16 • Regulation of Certifying Authorities: including provisions relating to Controller of Certifying Authorities; Issue, renewal, suspension or revocation of licence to Certifying Authorities and Duties of Certifying Authorities- Sections 17-34, 68, 69 • Digital signature certificates: Issue and revocation/suspension of digital signature certificates- Sections 35-39 • Duties of subscriber under the Act: sections 40-42 • Penalties and adjudication- Sections 43-46 • Offences as per the Act: Sections 65, 66, 67 and 77.
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NOTE: Also refer to relevant Rules given in LLP Act and IT Act wherever applicable.

2. The following division of marks for different units along with tentative distribution of lectures while teaching this paper was unanimously accepted:

Unit	Marks allocated	Lectures
Unit I The Indian Contract Act, 1872	22.5	18
Unit II The Special Contracts	7.5	10
Unit III The Sale of Goods Act, 1930	15	10
Unit IV The Limited Liability Partnership Act, 2008	15	15
Unit V The Information Technology Act, 2000	15	12
Total	75	65

3. The framework of question paper of business law was resolved as under:

Question No.	Unit	Marks
Question No. 1	Unit I :The Indian Contract Act, 1872	15 marks
Question no. 2	Unit I: The Indian Contract Act, 1872	7.5marks
	And Unit II: The Special Contracts	7.5marks
Question No. 3	Unit III: The Sale of Goods Act, 1930	15 marks
Question No. 4	Unit IV: The Limited Liability Partnership Act, 2008	15 marks
Question No. 5	Unit V: The Information Technology Act, 2000	15 marks

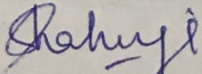
It was decided that each question will have internal choice from the same unit and the Question paper should have analytical questions and at least two case law based problems.

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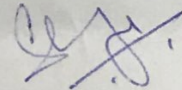
It is reiterated to adhere to the guidelines in letter and spirit in order to have uniformity and consistency in teaching learning process.

The meeting was attended by the following:

S.No.	Name of the faculty	College
1.	Dr. Sunaina Kanojia	Representative, Department of Commerce, University of Delhi
2.	Dr. Shuchi Pahuja	Convenor of the meeting and Associate Professor in PGDAV College
3.	Dr. Atul Kumar	PGDAV College
4.	Ms. Sunita	PGDAV College
5.	Dr. Rajni Jagota	PGDAV College
6.	Dr. Sushma Arora	Daulat Ram College
7.	Ms. Gita Nizawan	PGDAV College
8.	Dr. Bhupinder	DCAC College
9.	Dr. Sushma Aggarwal	Laxmi Bai College
10.	Ms RVS Chuimilla	PGDAV College
11.	Ms. Raman Bindra	Gargi College



(Dr. Shuchi Pahuja)
Convenor



(Dr. Sunaina Kanojia)
Representative
Department of commerce
University of Delhi